

BOTANICAL SOCIETY OF SOUTH AFRICA
KZN COASTAL BRANCH

Income Statement for the year 1 April 2020 to 31 March 2021

<u>Income</u>	<u>Current year</u>	<u>2019-20</u>
Book sales	22152.21	2935.28
Branch allocation / National Office levy	14275.68	4299.00
Donations & bequests received	3726.97	2825.00
Garden Tours		10244.18
Interest received	10940.76	16111.36
Meetings		1070.00
Newsletter sponsorship	86.96	2100.00
Plant Fair (net)	630.44	21284.18
Talks / Dinners / Courses		12120.52
T-shirt sales		638.91
Subscriptions		1500.00
Sundry income	26.10	20.00
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	51839.12	75148.43
Cost of Goods Sold		
Closing stock / Cost of sales	1542.20	
Stock purchases	<u>-3096.85</u>	
Total Cost of Goods Sold	<u>-1554.65</u>	
Gross Income	53393.77	
 <u>Expenditure</u>		
AGM expenses		2023.08
Bank charges	2251.64	2527.92
Botanical Education Trust share of book sales	11709.97	
Durban Botanic Gardens projects/Education	19000.00	-1640.70
Delivery & postage	204.01	
Gifts & donations	-14438.32	310.00
Outings/Meetings	225.49	593.40
<i>PlantLife</i> (net)		1776.81
Small assets	693.91	
Sponsorship	1757.95	1613.81
Stationery and secretarial	19103.22	30886.78
Sundry	1910.00	
Telecommunications	1745.76	9187.30
Website and Internet service provision	3713.06	1991.30
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	47876.69	49269.70
Surplus (- deficit)	5517.08	25878.73
Extra-ordinary item - PlantLife stock of journals written off		<u>-26766.32</u>
Net Surplus + / Deficit -	5517.08	-887.59

Balance Sheet at 31 March 2021

<u>Accumulated Funds</u>	<u>Tot Current year</u>	<u>Previous year</u>
Surplus at 1 April 2020	248958.71	249846.30
Add surplus (+) / deficit (-) for year to 31 March 2021	5517.08	-887.59
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	254475.79	248958.71
 Represented by:		
<u>Fixed Assets</u>		
Furniture & Equipment	0.00	693.91
Less: Depreciation		
Total Fixed Assets	<hr/>	<hr/>
	0.00	693.91
<u>Current Assets</u>		
Stock / prepaid expenses		
Website and sundries	1042.80	1486.18
Gifts for speakers/outing leaders	200.00	200.00
T-shirts	2356.00	2318.00
Books	<u>16567.24</u>	<u>16230.25</u>
	20166.04	20234.43
Accounts Receivable	24081.86	28801.96
Debtor: PlantLife / BotSoc	0.00	32207.02
Loan Account - National Office	-9146.80	
Cash on Hand	1764.84	3304.73
Yoco outstanding payment	241.79	
Bank account Nedbank	275261.27	7080.86
Bank account Absa	0.00	35619.05
88-Day Prime Link Grindrod Bank	<u>0.00</u>	<u>229128.74</u>
	312369.00	356376.79
Total Current Assets	<hr/>	<hr/>
	312369.00	357070.70
Total all assets		
Less:		
<u>Current Liabilities</u>		
Accounts Payable	14648.96	55128.77
A Bonkewitz - Butterfly Plant Posters	270.00	
Botanical Education Trust	787.13	1356.02
Creditor: BotSoc/PlantLife	0.00	32207.02
Durban Botanic Gardens Trust	402.00	
<i>PlantLife</i> Subscriptions in Advance & Creditors	24095.18	19420.18
Total Current Liabilities	<hr/>	<hr/>
	40203.27	108111.99
<u>Long-term Liabilities</u>		
Braby / Woodhaven Timbers	6400.00	
Hawaan Biodiversity Park Project Funds	7042.98	
UKZN Press - Zulu Plant Names (consignment stock)	2310.00	
Wally Menne Memorial Book Fund	1936.96	
Total Long-term Liabilities	<hr/>	<hr/>
	17689.94	0.00
Total Liabilities	<hr/>	<hr/>
	57893.21	108111.99
Assets less Liabilities	<hr/>	<hr/>
	254475.79	248958.71

Signed: _____
D Henry - Treasurer

Signed: _____
S Parbhoo Mohan - Chairperson