

## Treasurers report - AGM 28 July 2023

Revenue increase from R42 241.12 to R67 650.19 despite reduction in branch allocation.

Interest reflected the rise in rate which will impact favourably again in the current year.

The resumption of the plant sale brought a welcome surplus of R20 089.59.

Purchase of books was offset by increase of book sales.

Expenditure however, matched revenue leaving a small surplus of R512.10.

Office expenses increased offset by the interest increase.

Bad debts written off reflected amounts in prior years.

Plantlife R3000 was the cost of scanning past volumes and will not be repeated.

Travel and accommodation - cost of delegate to branch convention.

Accumulated funds remain in excess of R250 000.00 and are invested on 32 day call.

We are considering investing in 12 months fixed for 80% of the funds to take advantage of interest rate increases.