

Botanical Society of South Africa

KZN Coastal Branch

Treasurers report March 2020

Income Statement

1. Notable improvement this year had been the renewal of the plant fair on a limited scale which increased our net revenue by over R20 000.00. Unfortunately, it could not be held this year, but we look forward to 2021.
2. Drop in members resulted in the revenue from subscriptions dropping significantly. Attention to increasing our membership base will assist.
3. Garden tours and talks made a useful increase in revenue.
4. Interest on our funds held at Grindrod Bank is a solid contributor to covering our administration costs.
5. Expenses were well contained and secretarial costs are the key to our continuity.
6. Overall surplus was R25 878.73 but it was felt prudent to write off the entire stock of Plantlife issues.

Any proceeds of those in future will accrue to revenue.

Balance Sheet

Our cash resources remain strong and exceed R275 000.00

DJ Henry

Treasurer

November 2020